

## LIDO ISLE COMMUNITY ASSOCIATION 2025 ANNUAL MEETING SATURDAY, APRIL 12th, 2025 at 10:00 AM CLUBHOUSE – 701 VIA LIDO SOUD, NEWPORT BEACH, CA 92663

November 12, 2024

Dear Lido Isle Community Association Members,

The 2025 Annual Meeting of the Lido Isle Community Association, a California non-profit Corporation, is being held on Saturday, April 12th, 2025 at 10:00AM at the Clubhouse located 701 Via Lido Soud, Newport Beach, CA 92663. *Coffee and Donuts will be served from 9:00AM – 10:00AM*.

**Purpose:** The purpose of the meeting is to approve 2024 annual meeting minutes,

and to meet newly elected directors. There is no voting for the IRS revenue ruling 70-604 this year as the Association did not have any excess

membership operating revenues.

**Submitting Nominations:** The Notice of Nomination Procedures and candidacy application will be

mailed to members during the month of December, 2024.

**Voting by Acclamation:** Beginning January 1, 2022, associations can declare the outcome of

uncontested elections without the need for balloting. Qualified candidates

can be elected by acclamation if the following conditions are met:

The association holds a director election at least once every four years. (Civ. Code § 5100(a)(2).) [The association held a regular election for

directors in the last 3 years. (Civ. Code § 5103(a).)]

The number of qualified candidates is not more than the number of

vacancies to be elected. (Civ. Code § 5103.)

Notice for submitting nominations is given at least 90 days before the deadline for submitting nominations. The notice must include the number of open board positions, the deadline for submitting nominations, the manner in which nominations can be submitted, and a statement informing members the seats can be filled by acclamation without balloting. (Civ.

Code § 5103(b)(1).)

A reminder notice is sent between 7 and 30 days before the deadline for

submitting nominations. (Civ. Code § 5103(b)(2).)

The association provides, within 7 business days of receiving a nomination, acknowledgment of the nomination (i) to the member who



submitted the nomination and (ii) to the nominee that they either qualify or do not. If disqualified, the reason for disqualification must be included along with a right to appeal. (Civ. Code § 5103(c).)

The vote by acclamation takes place at a duly noticed meeting with the name of each qualified candidate seated by acclamation on the agenda. (Civ. Code § 5103(d).)

## THE ELECTED BOARD OF DIRECTORS

The Board of Directors consists of homeowners who volunteer their time to sit on the Board and make business decisions regarding the Association. Their specific duties are spelled out in the Association's governing documents. These duties include approval of financial statements, corporate minutes, budgets, audits, insurance coverage, vendors, serving on committees and making maintenance and capital expenditures. The Board of Directors also establishes the rules and regulations (Directives), enforces the Association's CC&Rs per the violation process and assesses appropriate fines.

If you have any questions regarding this notification, please feel free to contact the HOA Community Manager, at 949-673-6170.

Sincerely,

The Lido Isle Board of Directors