

LIDO ISLE COMMUNITY ASSOCIATION 2024 ANNUAL MEETING SATURDAY, APRIL 13TH, 2024 at 10:00 AM CLUBHOUSE – 701 VIA LIDO SOUD, NEWPORT BEACH, CA 92663

September 27, 2023

Dear Lido Isle Community Association Members,

The 2024 Annual Meeting of the Lido Isle Community Association, a California non-profit Corporation, will be held on Saturday, April 13th, 2024, at 10:00AM at the Clubhouse located at 701 Via Lido Soud, Newport Beach, CA 92663. *Coffee and Donuts will be served from 9:00AM – 10:00AM*.

Purpose: The purpose of the meeting is to approve the 2023 annual meeting minutes,

and to meet newly elected directors (five seats on the Board will be up for election). There is no voting for the IRS revenue ruling 70-604 this year as the Association did not have any excess membership operating

revenues.

Submitting Nominations: The candidacy application will be mailed to members during the first week

of December, 2023. The deadline for submitting nominations will be January 15, 2024. In addition to self-nomination through submission of a candidacy application, homeowners may be nominated by a nominating committee appointed by the Board, and if directors are not elected by acclamation (see below), write-in votes on the ballot are permitted provided the "write-in" candidate gives his or her consent in writing to be

nominated, or is present to accept a nomination.

Voting by Acclamation: Beginning January 1, 2022, associations can declare the outcome of

uncontested elections without the need for balloting. Qualified candidates can be elected by acclamation if, among other things, the following

conditions are met:

The association holds a director election at least once every four years.

(Civ. Code § 5100(a)(2).)

At the close of nominations, the number of qualified candidates is not more

than the number of vacancies to be elected. (Civ. Code § 5103.)

If all of the required statutory conditions are met, the candidates will be

seated without the necessity of balloting.



THE ELECTED BOARD OF DIRECTORS

The Board of Directors consists of homeowners who volunteer their time to sit on the Board and make business decisions regarding the Association. Their specific duties are spelled out in the Association's governing documents. These duties include approval of financial statements, corporate minutes, budgets, audits, insurance coverage, vendors, serving on committees and making maintenance and capital expenditures. The Board of Directors also establishes the rules and regulations (Directives), enforces the Association's CC&Rs per the violation process and assesses appropriate fines.

If you have any questions regarding this notification, please feel free to contact the HOA Community Manager, at 949-673-6170.

Sincerely,

The Lido Isle Board of Directors